

January 6, 2019

Senator Darrell Weaver

Re: RBS No 565

RBS No. 565 gives the retired members of both Police Pension and Retirement System and Firefighters Pension and Retirement System a 7% benefit increase effective 7/1/2020.

RBS No. 565 is a fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does contain a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA